

RESOLUTION NO. 15-1

**A RESOLUTION AUTHORIZING THE VILLAGE ADMINISTRATOR TO APPLY FOR, ACCEPT, AND ENTER INTO A WATER SUPPLY REVOLVING LOAN ACCOUNT AGREEMENT ON BEHALF OF THE VILLAGE FOR PLANNING, DESIGN AND/OR CONSTRUCTION OF WATER FACILITIES; AND DESIGNATING A DEDICATED REPAYMENT SOURCE FOR THE LOAN AND DECLARING AN EMERGENCY**

**WHEREAS**, the Village of New Lexington seeks to upgrade its existing water facilities; and

**WHEREAS**, the Village of New Lexington intends to apply for Water Supply Revolving Loan Account (WSRLA) for the planning, design and or construction of water facilities; and

**WHEREAS**, the Ohio Water Supply Revolving Loan Account requires the government authority to pass legislation for application of a loan and the execution of an agreement as well as designating a dedicated repayment source; now therefore,


**BE IT RESOLVED** by the Council of the Village of New Lexington, Ohio:


**SECTION 1.** That Village Administrator be and is hereby authorized to apply for a WSRLA loan, sign all documents for and enter into a Water Supply Revolving Loan Account with the Ohio Environmental Protection Agency and the Ohio Water Development Authority for planning, design and/or construction of water facilities on behalf of the Village of New Lexington, Ohio.

**SECTION 2.** That the dedicated source of repayment will be the Water Fund.

**SECTION 3.** That this resolution is hereby declared to be an emergency measure necessary for the immediate preservation of public peace, health and safety of the Village of New Lexington and that this resolution shall take effect and be in force from and after the earliest period allowed by law.

**PASSED:** 3-2-15

  
MAYOR *Acting Mayor*

  
PRESIDENT OF COUNCIL

**ATTEST:**  
  
CLERK of COUNCIL